

AP CM Naidu inaugurates development programmes in Tirumala



Tirumala, Sep 16 (UNI)

Andhra Pradesh Chief Minister N Chandrababu Naidu on Wednesday inaugurated several development programmes during his second-day visit to Tirumala. Naidu inaugurated the ‘Sri Venkateswara Museum’, established by the Tiruma-

la Tirupati Devasthanams (TTD) to enable devotees to learn about the significance of Tirumala and the special features associated with Lord Venkateswara. The museum has four floors, 14 galleries, and a total area of approximately one lakh square feet, with more than 8,000 exhibits. As part of measures to

ensure the safety of devotees visiting Tirumala, the TTD introduced a group insurance scheme in collaboration with the Life Insurance Corporation of India (LIC). The Chief Minister also inaugurated the ‘Tirumala Healing and Devotion Experience Centre’, established for devotees waiting for darshan. At Vaikuntham Queue Complex-I, arrangements have been made for live meditation broadcasts along with an immersive theatre for devotees. As part of environmental protection measures, 32 new electric buses were introduced. Reliance donated 25 buses, and Bharat Biotech donated seven buses to the TTD. Naidu also launched the ‘Nandakam app’ for accommodation rooms for pilgrims.

AP CM flags off 32 electric buses in Tirumala

Tirumala, Sep 16 (UNI)

Andhra Pradesh Chief Minister N Chandrababu Naidu on Wednesday flagged off 32 electric buses at Narayanagiri Circle in Tirumala. Of the 32 buses, 25 were provided by Reliance Foundation and seven by Hyderabad-based Bharat Biotech for the convenience of devotees visiting Tirumala. Reliance EV Mobility CEO Nitin Seth and Bharat Biotech Managing Director Suchitra Ella also handed over charging stations to the Tirumala Tirupati Devasthanams (TTD). During his visit to Tirumala in June this year, Reliance Industries Executive Director Anant Ambani had announced that 25 electric buses would be provided to the TTD. Naidu, accompanied by Ministers Anam Ramanarayana Reddy and Anagani, TTD Chairman B R Naidu and Executive Officer Ravichandra, flagged off the buses at Narayanagiri Circle. The Chief Minister later travelled in one of the electric buses from Narayanagiri Circle to the Sri Venkateswara Museum. Minister Anam Ramanarayana Reddy, Nitin Seth, Suchitra Ella, Ravichandra, and others accompanied him. Reliance



Foundation, the philanthropic arm of Reliance Industries Limited(RIL), said the 25 electric buses and a dedicated EV charging station were provided to the TTD as part of efforts to promote cleaner and sustainable transportation for pilgrims. The contribution comes ahead of the two Srivari Brahmotsavams, which are expected to draw large numbers of devotees to Tirumala. Reliance Foundation and the TTD have worked together to develop the charging facilities and other infrastructure required for operating the electric buses, the foundation said. The addition of the buses is expected to support the TTD’s ongoing green mobility initia-

tives and reduce dependence on conventional fuel-powered vehicles. The initiative was undertaken jointly by Reliance Foundation and Jio-bp, with Reliance Foundation providing philanthropic support and Jio-bp contributing expertise in electric mobility and EV charging infrastructure. Anant Ambani said the electric buses were a contribution towards making the pilgrimage more comfortable while supporting efforts to protect the biodiversity of the Tirumala region. The initiative is part of Reliance’s broader efforts towards sustainable development and cleaner mobility solutions in India, the foundation added.

AP CM Naidu announces measures to develop Tirumala as spiritual centre



Tirumala, Sept 16 (UNI)

Andhra Pradesh Chief Minister N. Chandrababu Naidu on Wednesday announced a series of measures for the development of Tirumala as a sacred pilgrimage and spiritual centre, covering devotee welfare, temple development, healthcare, education and environmental conservation. Addressing the media along with Endowments Minister Anam Ramanarayana Reddy and TTD Chairman B.R. Naidu, the Chief Minister said 89.5 per cent of the Tirumala hills was covered by green cover. Naidu said the Sri Venkateswara Museum had been modernised and reopened to showcase the glory of Lord Venkateswara, the history of Tirumala, mythological narratives and the divine wedding of the deity. The museum was established by the TCS Trust at a cost of Rs 104 crore, and the trust would maintain it for the next five years, he said. The

TTD had decided to provide insurance coverage to every devotee in collaboration with LIC. An Aadhaar-based online insurance facility would be introduced and Rs 2 lakh financial assistance would be provided in case of the death of a devotee at Tirumala, Naidu said. A Healing Experience Centre had been established at Vaikuntham Queue Complex-I to familiarise devotees with the glory of Lord Venkateswara, the history of the temple and related aspects, he said. Naidu said 32 electric buses had been introduced for the transportation of devotees at Tirumala. Reliance Foundation donated 25 EV buses and Bharat Biotech donated seven buses to the TTD. With these additions, the total number of electric buses available for devotee transportation had risen to 44, he said. The Chief Minister said the government aimed to develop temples as centres of spirituality. Under the Srivani

programme, it had decided to construct 5,000 Srivari temples across the State and renovate existing old temples. He said Srivari Seva volunteers would also be linked with these temples. Around 12 lakh people had registered as Srivari Seva volunteers across the State, he said. The government also planned to establish Srivari temples in cities across the world with large Hindu populations and at constituency headquarters and other locations across the State, Naidu said. He said a corpus of Rs 3,165 crore was held under the Annarasadam Trust and steps would be taken to further improve Annarasadam services. A corpus of Rs 191 crore was held under the Pranadanam Trust and Rs 240 crore under the BIRRD corpus trust, he said. Naidu said SVIMS, BIRRD, Ruia Hospital and the Children’s Hospital, among others, would be integrated, while doctors would be encouraged to serve as Srivari Seva volunteers at the hospitals. Under the motto ‘Manava Seve Madhava Seva’, measures would be taken to serve patients and improve medical treatment, he said. A plan would also be formulated to integrate hospitals in Tirupati. The Chief Minister said the education system provided through the TTD would be restructured, with emphasis on skill development and better employment opportunities for students. Under the Vruksha Govindam programme.

TGSRTC to construct 13 high-tech bus stations

Hyderabad, Sep 16 (UNI)

The Telangana State Road Transport Corporation (TGSRTC) is set to construct 13 high-tech bus stations across the state under the Integrated Transit System model, the corporation said on Wednesday. The proposed bus stations will offer airport-standard facilities, including multi-modal connectivity, shopping and business complexes, food courts, gaming zones and entertainment areas. The project, conceived by TGSRTC Managing Director Y Nagi Reddy and supported by the Telangana govern-

ment, has received approval from the government and the Transport Department. The new bus stations will come up at Nagarkurnool, Regonda, Huzurnagar, Kodad, Kodangal, Kosgi, Madhur, Kesamudram, Husnabad, Mulugu, Madhira, Nalgonda and Kothagudem. TGSRTC said the integrated transit hubs are aimed at improving passenger convenience while providing commercial opportunities for businesses. Interested businesspeople can approach the corporation for allocation of shops and business spaces at the new facilities.

Rs 1,838 Cr projects to modernise Visakhapatnam water supply system

Visakhapatnam, Sep 16 (UNI)

Andhra Pradesh Chief Minister N Chandrababu Naidu will lay the foundation stones for four water supply and infrastructure projects and inaugurate another project, worth a total of Rs 1,838 crore, during his visit to Visakhapatnam on September 19, GVMC Commissioner Ketan Garg said on Wednesday. The Chief Minister will also distribute house-site pattas to beneficiaries as part of his

visit, the Commissioner said. Of the five projects, foundation stones will be laid for the Rs 725-crore 24/7 water supply project, Rs 117-crore modernisation of bulk and semi-bulk water supply connections, Rs 150-crore dedicated industrial water supply pipeline and Rs 400-crore water supply and sewerage works under AMRUT 2.0. The Rs 446-crore Non-Revenue Water (NRW) Reduction and 24/7 Water Supply System project in GVMC’s North-West Sector.

CPI(M) stages dharna demanding elections to Kakinada Corporation



Kakinada, Sept 16 (UNI)

CPI(M) city committee members staged a dharna in front of the Municipal Corporation office on Cinema Road here on Wednesday, demanding immediate elections to the Kakinada Municipal Corporation. Addressing the protesters, CPI(M) city unit convenor Palivela Virababu and city committee member Malaka Venkata Ramana questioned the delay in holding elections to the civic body, while elections to the State and Central governments are held every five years. They alleged that the delay amounted to neglect of the 74th Constitutional Amendment. The leaders said the Kakinada civic body was upgraded from a municipality to a municipal corporation in 2005, but basic civic facilities had not improved adequately despite an increase in the tax

burden. They said the corporation was facing financial constraints and was unable to repair sanitation vehicles or purchase new ones. The leaders said an elected council had been in place only twice during the 21-year history of the municipal corporation. The corporation had remained under special officers’ rule for a total of 11 years - seven years earlier and four years at present, they said. They alleged that crores of rupees due from the Central Finance Commission had been withheld due to the absence of an elected council. The CPI(M) leaders urged local MPs and MLAs to take steps for holding elections to the corporation at the earliest. CPI(M) city committee members Naga Bathula Suryanarayana, D. Prasad, Mediseti Venkataramana, K. Chittibabu.

TMB
Tamilnad Mercantile Bank Ltd.
A Group of Companies

CIN:L65110TN1921PLCC01908

TAMILNAD MERCANTILE BANK LIMITED, NARASARAOPEET BRANCH

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) Borrower / Mortgagor / Guarantors : **1) Mr. Nanne Saheb Shaik S/o Mostanvali Shaik, and 2) Master Shaik Muhammad Suhel** under the Guardianship of Shaik Nanne Saheb, that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited, Narasaraopet Branch will be sold on **"As is where is", "As is what is", "Whatever there is" and "Without recourse"** on **14-10-2026** for recovery of **Rs. 16,94,256.69 (Rupees Fifteen Lakhs Sixty Four Thousand Two Hundred Fifty Six and Sixty Nine Paise Only)** as on **31-08-2026** due to the Tamilnad Mercantile Bank Limited, Narasaraopet Branch with subsequent interest and expenses.

The Reserve Price will be **Rs.18,46,500/- (Rupees Eighteen Lakhs Forty Six Thousand Five Hundred Only)** and the Earnest money deposit will be **Rs.1,84,650/- (Rupees One Lakhs Eighty Four Thousand Six Hundred Fifty Only)**

Place of Submission of EMD and Auction: Tamilnad Mercantile Bank Ltd., Narasaraopet Branch D.No: 9-7-40, 9-7-40A & 9-7-41, Arundelpeta, Narasaraopet Branch, Palnadu District - 522601, Phone: 08647-220507, Mobile : 7032720506 Email.id: narasaraopet@tmbank.in

Date and Time of Auction Sale: 14-10-2026 and 03:00 PM

Upset Price: Rs.18,46,500/- (Rupees Eighteen Lakhs Forty Six Thousand Five Hundred Only)

Description of the Immovable Properties to be sold:

All that the parts and parcel of the residential land to an extent of 80.66 Sq. Yards or 67.44 Sq. Meters in Northern Part of Plot No. 21 in the layout named as SA1 NAGAR -1 in Sy. No. 282/A2 situated at Near Vengalreddy Nagar, Yallamanda Village Panchayat Limits, Narasaraopet Revenue Village Limits, Narasaraopet Mandal, Palnadu District, (Formerly Guntur District) with an under construction building there at standing in the name of Mrs. Shamsunnisa Shaik W/o Mr. Nannasahb Shaik. Boundaries: East: 20 Feet wide Road, South: Southern Part of Plot No. 21 belongs to Shaik Karimun, West: Plot No. 8, North: Others Property

Note 1 The sale notice is also uploaded/published on website **www.tmb.bank.in** For terms and conditions of the auction, visit our website **www.tmb.bank.in/Narasaraopet Branch**. For detailed terms and conditions of the sale, please refer to the link provided in secured creditors website (**www.tmb.bank.in**)

Place: Narasaraopet **Authorised Officer,**
Date: 11-09-2026 **Tamilnad Mercantile Bank Ltd., For Narasaraopet Branch**

AP CM to participate in Seva Sankalp Abhiyan in Varanasi

Vijayawada, Sep 16 (UNI)

Andhra Pradesh Chief Minister N Chandrababu Naidu will participate in ‘Seva Sankalp Abhiyan’ being organised in Varanasi to mark

Prime Minister Narendra Modi’s 25 years of public service on Thursday. As part of month-long programmes being organised across the country to commemorate

Narendra Modi’s journey in public life as Chief Minister and Prime Minister, the ‘Varanasi-Vadnagar Seva Yatra’ is being conducted in Kashi. The Seva Sankalp.

IndusInd Bank

INDUSIND BANK LTD.
1-10-72, 3rd floor, Ashoka Janardhan Chambers,
Begumpet, Hyderabad - 500016

E-Auction Sale Proclamation Notice under SARFAESI ACT 2002
Sale of immovable asset under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the Act).
Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular that the under mentioned property was mortgaged / charged to the secured creditor, being IndusInd Bank Limited, the possession of under mentioned property had been taken by the Authorised Officer of the IndusInd Bank Limited under S. 13(4) of the Act, will be sold by E- Auction as mentioned below for recovery of under mentioned dues and applicable interest, charges and costs etc. as detailed below.
The property described below is being sold on "As is where is", "As is what is", and "Whatever there is" under the rule no. 8 & 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as the rules) for the recovery of the dues detailed as under:

Name of Borrower	M/s. Sruthi Industries
Co-borrowers/Guarantors	1) Darapureddy Srinivas 2) Darapureddy Kalyani
Total Amount Due as per 13(2) notices	Rs.138,55,573.84/- (Rupees One Crore Thirty-Eight Lakhs Fifty Five Thousand Three Hundred Seventy Three and Eighty Four Paise only) together with further interest at documented rate from 01.09.2025 to the date of payment and other cost, expenses. In the Loan Ac. No. 652000016101
Total Amount Due as on 31-08-2026	Rs. 1,53,66,367.84/- (Rupees One Crore Fifty Three Lakhs Sixty Six Thousand Three Hundred Sixty Seven and Eighty Four Paise only)
Nature of Possession	Physical Possession
Bid Increment	Rs.50,000/- (Rupees Fifty Thousand only)
Mode of Auction	E-AUCTION

Description of Immovable Properties:Property No.1: (Location: latitude & longitude: 16.998958, 81.780765):Registered Gift Deed Document No.5412 of 2004 dated: 09-08-2004 infavour of Darapureddy Srinivas & Darapureddy Kalyani.RCC roofed building D. Nos. 45-18-6 and 45-18-6/1, old D. No.45-29-20/1 consists of 132.61 sq. yards of site bearing Plot No.589 in T.S. No.1939/1B of Brodipeta Layout Scheme, Rajamahendravaram, 28th ward, Rajamahendravaram Municipal Corporation, Rajamahendravaram District Registry, East Godavari District, bounded by:East: Plot No.590 building site 44.10, South: Plot No.595 Kalyana Mandapam Site 26.6, West: Site of Kalyana Mandapam 45.3, North: Road 26.6
Within the above boundaries 132.61 sq yards or 110.87 sq meters of site in that RCC roofed building with doors, windows, 1 HP Motor, electricity service connections 066446, 071504, 035044, 028766, with all its easementary prescriptive rights.
Date and time of E-Auction: 27/10/2026, 10.00 AM to 11.00 AM with unlimited extension of 5 minutes (i.e. time mentioned in sale notice or up to 5 minutes from last bid placed by any bidder, whichever is later.)

Reserve Price Rs.1,58,50,423/- (Rupees One Crore Fifty Eight Lakhs Fifty Thousand Four Hundred and Twenty Three only)
EMD Rs.15,85,043/- (Rupees Fifteen Lakhs Eighty Five Thousand Forty Three only)
RTGS/NEFT/Fund Transfer to the credit of "IndusInd Bank Ltd", Account No. 00043564604005, IFSC: INDB00000004

Date of Inspection of Properties	14/10/2026 between 11:00 AM to 01:00 PM, Ms. G.V.L. Prasanna Mobile No:9030929327, godavarthi.prasanna@indusind.com
Date of Submission of bids (E-auction)	26/10/2026 up to 04:00 PM
Details of encumbrances over the property, as known to the Bank	NIL to the knowledge to the bank.
Claims, if any, which have been put forward against the property and any other dues known to Secured creditor and value	Not Known to the best of knowledge of the Bank.

This publication is also a Thirty Days (30) notice to the borrower/guarantors under rule 8(6) of security interest (enforcement) rule, 2002. For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditors Website i.e., <https://www.indusindbank.com>, regarding E-Auction/sale of respective property and other details before submitting their bids for taking part in the E - Auction. Bidders may also visit the website <https://www.bankelections.com> or contact service provider as below

Name of Auction Provider	M/s. C 1 India Private Limited
Address	Gulft petro Chem, Building No.301,1 st floor, udyog vihar, Phase-2, Gurgaon Haryana- 122015
Contact Person	Mr. P. Dharani Krishna
Contact No.	+91 9948182222

Place: Hyderabad **Authorized Officer,**
Date: 15-09-2026 **IndusInd Bank Ltd**

इंडियन बैंक

Indian Bank

STRESSED ASSETS MANAGEMENT BRANCH
5-1-679 SUBABHI ARCADE, BANK STREET,
KOTI HYDERABAD 500001

Letter to Borrower/Guarantor Communicating the Decision/approval of Wilful Defaulter Identification Committee Classifying as Wilful Defaulter
To:1). Borrower Company:M/s Poshak Oils and Fats Limited.6-3-609/147/A, Anandnagar Colony Khairatabad, Hyderabad. 500 004
Also at:Factory Address:Plot No. 17/9, Basapuram Road, Adoni, Kurnool District - 518301
2). Executive Director:Shri. Manikya Anand Kumar 305, KKR Golden Enclave, KKR Nagar, Hyderabad – 500048, Telangana
3). Promoter Director:Ms. Sreelakshmi Tumbalangooty D. No. 15-439-1, 15-439-2, A, Vengalapuram Village Fields, Victoriapet, Adoni, Kurnool – 518301
4). Retired Promoter Director:Ms. Sriatha Reddy KalluriFlat No. 4, Block No. 6, HG – 1, Baghlinghampalli, Hyderabad – 500044, Telangana.
5). Retired Promoter Director:Sri Chandrasekar Reddy Gududuru Konemane S/o Sri G K Thamma Reddy, H.No. 2/191, SBI, 1st Colony, Adoni, Kurnool District - 518301
6). Retired Director:Smt. Gududuru Konemane Parvathamma, W/o Sri GK Vijaya Bhaskar Reddy, 2/191, SBI 1st Colony, Adoni, Kurnool - 518301
7). Retired Director:Sri Gududuru Konemane Vijaya Bhaskar Reddy S/o Sri G K Thamma Reddy, H.No. 2/191, SBI, 1st Colony, Adoni, Kurnool District - 518301
Madam/Dear Sir,
M/s Poshak Oils and Fats Limited, has availed Credit facilities from Hyderabad Main Branch. The account turned into NPA on 31.03.2014. The total outstanding balance as on 14.08.2026 is Rs.109.23 crore. The acts of omission or commission by the Borrower Company and its Directors/Guarantors which led the account to the default was examined as per the guidelines laid down in the RBI Guidelines by the Wilful Defaulter Identification Committee (WDIC) on 03.02.2024. The Committee prima facie observed that irregularities/default meets the criteria to be classified as Wilful Defaulter and accordingly approved to issue Show Cause Notice (SCN) to classify the Borrower firm and its Directors/Guarantors as Wilful Defaulter.
Background: The Wilful Defaulter Identification Committee (WDIC) in its meeting held on 03.02.2024 had examined the proposal and considered the following information and records placed before them:
Grounds of Wilful Default:
2.1.3(b): The unit has defaulted in meeting its payment / repayment obligations to the lender and has not utilised the finance from the lender for the specific purposes for which finance was availed of but has diverted the funds for other purposes.
2.2.16: Transferring borrowed funds to the subsidiaries / Group companies or other corporates by whatever modalities
As per Statement of Account, the Borrower Company (M/s. Poshak Oils and Fats Limited) has transferred amount to its related party M/s. Blossom Oils and Fats Limited with IOB as under:
(Rs. In crores)

Date of Transaction	Beneficiary	Amount
28/05/2012	M/s. Blossom Oils and Fats Limited	5.20
29/05/2012	M/s. Blossom Oils and Fats Limited	1.76
Total		6.96

2.2.1(d): Routing of funds through any bank other than the lender bank or members of consortium without prior permission of the lender
On verification of the Account Statement, it is observed that on 14.11.2012 an amount of Rs. 7.00 lakhs have been transferred from Company's Karur Vysya Bank account and on 15.11.2012 an amount of Rs. 93.00 lakhs have been transferred by Axis Bank. As such, the Borrower Company is maintaining account with other banks and routing the sales transaction which is in violation of Sanction Term & Conditions under Post-Disbursement Condition point no. 11 "All fund based / non fund based / fee-based transactions shall be routed through the account with our Bank only unless specifically exempted by the Bank".
The WDIC observed that irregularities/default meets the criteria under Clause 2.1.3(b) read with 2.2.1(c) & 2.2.1(d)-Diversion of Fund of the RBI Master Direction on Treatment of Wilful Defaulter and accordingly approved to issue Show Cause Notice (SCN) to the Borrower Company M/s Poshak Oils and Fats Ltd and its Executive Director Mr. Manikya Anand Kumar, Promoter Director Ms. Sreelakshmi Tumbalangooty, Retired Promoter Directors viz., Ms. Sriatha Reddy Kalluri & Mr. Chandrasekar Reddy Gududurukonemane and Retired Directors viz., Ms. Gududuru Konemane Parvathamma & Mr. Gududuru Konemane Vijaya Bhaskara Reddy, calling upon them for their submission against evidence of default observed.
SCN Issuance and its response:
In accordance with the principles of natural justice, the SCN was issued on 06.03.2024 by Sam Hyderabad. The SCN was delivered to Promoter Director Ms. Sreelakshmi Tumbalangooty, Retired Promoter Directors Ms. Sriatha Reddy Kalluri & Sri. Chandrasekar Reddy, Retired Director Ms. Gududuru Konemane Parvathamma & Sri. Gududuru Konemane Vijaya Bhaskara Reddy. Notices to Borrower company M/s Poshak Oils and Fats Ltd and its Executive Director Shri. Manikya Anand Kumar were undelivered. Hence, it was published in two newspapers viz., Business Standard (English), Manatelangana (Telugu) and prajasakti (Telugu) on 03.12.2024. A reply/representation was received from Promoter Director Ms. Sreelakshmi Tumbalangooty on 22.03.2024. The outcome of servicing of SCN was placed to the WDIC for further deliberation.
WDIC (2nd Stage) held the meeting on 18.08.2026 consisting members as under:
1. Chief General Manager (CMC & Recovery), Chairperson
2. General Manager (Inspection & Audit), Member
3. General Manager (Recovery I), Member
4. General Manager (Large Corporate Credit), Member
Order passed by Wilful Defaulter Identification Committee (Stage II):
Supporting documents evidencing / disclosing the acts of omission and commission of wilful default & the SCN dated 06.03.2024 are placed before WDIC.
•It was observed that earlier the agenda was placed on WDIC stage I dated 19.03.2016 and SCN was issued on 11.04.2016 in response to which the borrower submitted reply vide letter dated 22.04.2016 and 16.05.2016. SCN was again issued on 06.03.2024 with additional charges.
•Committee observed that the borrower has diverted the funds through its sister Ms. Blossom Oil & Fats Limited, which has been classified as Wilful Defaulter on 30.06.2016. Account has been declared as Fraud and FIR has been filed vide FIR No. 02 dated 16.01.2017 with CBI, BS & FC, Bangalore.
•Committee recorded the fact that Promotor Director Ms. Sreelakshmi Tumbalangooty has submitted a reply in response to the SCN, on 22.03.2024 was not tenable.
The committee, after deliberations on the above aspects, has observed that the Borrower Company, its Directors/Guarantors have defaulted in meeting its payment / repayment obligations to the lender and has not utilised the finance from the lender for the specific purposes for which finance was availed of but has diverted the funds for other purposes.
As the borrower has submitted a reply to the SCN, which was not acceptable & committee concluded that the charges stand.
Hence, after deliberation and examining the documents evidencing wilful default, this committee is satisfied that an event of default has occurred and recommends for making a proposal to Wilful Defaulter Review Committee (WDRC) for classifying the Borrower Company M/s Poshak Oils and Fats Ltd and its Executive Director Mr. Manikya Anand Kumar, Promoter Director Ms. Sreelakshmi Tumbalangooty, Retired Promoter Directors viz., Ms. Sriatha Reddy Kalluri & Mr. Chandrasekar Reddy Gududurukonemane and Retired Directors viz., Ms. Gududuru Konemane Parvathamma & Mr. Gududuru Konemane Vijaya Bhaskara Reddy, as wilful defaulter under Clause 2.1.3(b) read with 2.2.1(c) & 2.2.1(d)-Diversion of Fund
In view of the above, we hereby inform you the decision taken by WDIC to make a proposal before WDRC to classify you as "Wilful Defaulters". This decision of WDIC will be reviewed / confirmed by WDRC constituted under the RBI guidelines.
The Borrower Company M/s Poshak Oils and Fats Ltd and its Executive Director Mr. Manikya Anand Kumar, Promoter Director Ms. Sreelakshmi Tumbalangooty, Retired Promoter Directors viz., Ms. Sriatha Reddy Kalluri & Sri. Chandrasekar Reddy Gududurukonemane and Retired Directors viz., Ms. Gududuru Konemane Parvathamma & Mr. Gududuru Konemane Vijaya Bhaskara Reddy, if aggrieved, by this decision, may submit their representation / request for Personal Hearing in writing before WDRC of the Bank within a period of 15 days from the date of receipt of this intimation. Please note that in case no representation/ no request for said personal hearing is received within the stipulated period, it will be construed as you are not interested in availing the opportunity of personal hearing or if the WDRC is not satisfied with the representation/submission made by you in person or in writing (as the case may be), then WDRC of the Bank will pass a reasoned order to classify you as "Wilful Defaulters and on such classification by WDRC, your photograph shall be published and your name as wilful defaulter shall be reported to RBI, CIBIL and other Credit Information Companies in terms of RBI guidelines and the Bank may also take appropriate legal action as per applicable law.
This communication is issued with the approval of Wilful Defaulter Identification Committee of the Bank.

Name of Branch Manager: Shri. Nishant Shukla
Scale: V
Assistant General Manager
For Wilful Defaulter Identification Committee (WDIC)

Date: 03.09.2026